

**Report of the Management Committee and  
Unaudited Financial Statements  
for the Year Ended 31 August 2024  
for  
ON THE EIGHTH DAY  
CO-OPERATIVE LIMITED**

**ON THE EIGHTH DAY  
CO-OPERATIVE LIMITED**

**Contents of the Financial Statements  
for the Year Ended 31 August 2024**

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	<b>Page</b>
<b>Society Information</b>	<b>1</b>
<b>Report of the Management Committee</b>	<b>2</b>
<b>Accountants' Report</b>	<b>3</b>
<b>Profit and Loss Account</b>	<b>4</b>
<b>Balance Sheet</b>	<b>5</b>
<b>Statement of Changes in Equity</b>	<b>7</b>
<b>Notes to the Financial Statements</b>	<b>8</b>
<b>Trading and Profit and Loss Account</b>	<b>12</b>

**ON THE EIGHTH DAY  
CO-OPERATIVE LIMITED**

**Society Information  
for the Year Ended 31 August 2024**

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<b>Members:</b>	I J Ford J Marsh S Singh S Jones K Taylor-Wrigley K Higginson A Sewell M Stickler
<b>Treasurer:</b>	J Marsh
<b>Secretary:</b>	K Higginson
<b>Registered office:</b>	111 Oxford Road Manchester M1 7DU
<b>Registered number:</b>	IP21704R (England and Wales)
<b>Accountants:</b>	Evelyn Partners (Manchester) Limited Accountants Northern Assurance Buildings 9-21 Princess Street Manchester M2 4DN

# ON THE EIGHTH DAY CO-OPERATIVE LIMITED

## Report of the Management Committee for the Year Ended 31 August 2024

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The members present their report with the financial statements of the society for the year ended 31 August 2024.

### Principal activity

The principal activity of the society is that of the selling of wholefoods and providing the service of a vegetarian restaurant.

### Members

The members shown below have held office during the whole of the period from 1 September 2023 to the date of this report.

I J Ford  
J Marsh  
S Singh  
S Jones  
K Taylor-Wrigley  
K Higginson

Other changes in members holding office are as follows:

Y Hayakawa - resigned 3 October 2023  
A Austin - resigned 16 March 2024  
A Sewell - appointed 10 September 2023  
M Stickler - appointed 10 September 2023  
L Ingram - appointed 10 September 2023 - resigned 26 March 2024

### Statement of members' responsibilities

The Management Committee are responsible for preparing the Report of the Management Committee and the financial statements in accordance with applicable law and regulations.

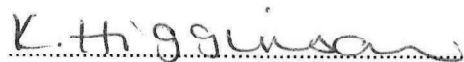
The Co-operative and Community Benefit Societies Act 2014 requires the Management Committee to prepare financial statements for each financial year. Under that Act the Management Committee has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Also under that Act the Management Committee must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Society and of the profit or loss of the Society for that period. In preparing these financial statements, the Management Committee are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the society will continue in business.

The Management Committee are responsible for keeping adequate accounting records that are sufficient to show and explain the Society's transactions and disclose with reasonable accuracy at any time the financial position of the Society and enable them to ensure that the financial statements comply with the Co-operative and Community Benefit Societies Act 2014. They are also responsible for safeguarding the assets of the Society and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the provisions applicable to the society.

**On behalf of the Management Committee:**



K Higginson - Secretary

Date: 30 January 2025

**Accountants' Report to the Board of Members  
on the Unaudited Financial Statements of  
On The Eighth Day  
Co-Operative Limited**

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In order to assist you to fulfil your duties under the Co-operative and Community Benefit Societies Act 2014, we have prepared for your approval the financial statements of On The Eighth Day Co-Operative Limited for the year ended 31 August 2024 which comprise the Profit and Loss Account, Balance Sheet, Statement of Changes in Equity and the related notes from the Society's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the members of On The Eighth Day Co-Operative Limited, as a body, in accordance with our terms of engagement letter dated 25 January 2021. Our work has been undertaken solely to prepare for your approval the financial statements of On The Eighth Day Co-Operative Limited and state those matters that we have agreed to state to the Members of On The Eighth Day Co-Operative Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than On The Eighth Day Co-Operative Limited and its Members, as a body, for our work or for this report.

It is your duty to ensure that On The Eighth Day Co-Operative Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of On The Eighth Day Co-Operative Limited. You consider that On The Eighth Day Co-Operative Limited is exempt from the statutory audit requirement for the year.

In our opinion the profit and loss account and balance sheet for the year ended 31 August 2024 are in agreement with the books of account kept by the Society under Section 75 of the Co-operative and Community Benefit Societies Act 2014, and that, having regard only to, and on the basis of the information contained in the books of account, they comply with the requirements of the Co-operative and Community Benefit Societies Act 2014.

In our opinion the Society has satisfied the conditions for exemption from audit of the accounts for the year ended 31 August 2023 as set out in Section 84 the Co-operative and Community Benefit Societies Act 2014 and did not at any time within the year fall within any of the categories of society not entitled to such exemption

***Evelyn Partners Manchester Ltd***

Evelyn Partners (Manchester) Limited  
Accountants  
Northern Assurance Buildings  
9-21 Princess Street  
Manchester  
M2 4DN

12/02/2025

Date: .....

**ON THE EIGHTH DAY  
CO-OPERATIVE LIMITED**

**Profit and Loss Account  
for the Year Ended 31 August 2024**

	Notes	2024 £	2023 £
<b>Turnover</b>		1,386,220	1,262,491
Cost of sales		<u>(809,881)</u>	<u>(733,761)</u>
<b>Gross profit</b>		576,339	528,730
Administrative expenses		<u>(548,928)</u>	<u>(514,674)</u>
		27,411	14,056
Other operating income		<u>-</u>	<u>1,085</u>
<b>Operating profit</b>	5	27,411	15,141
Income from fixed asset investments		1	1
Interest receivable and similar income		<u>459</u>	<u>486</u>
		27,871	15,628
Interest payable and similar expenses		<u>(836)</u>	<u>(1,071)</u>
<b>Profit before taxation</b>		27,035	14,557
Tax on profit	6	<u>225</u>	<u>(1,064)</u>
<b>Profit for the financial year</b>		<u><u>27,260</u></u>	<u><u>13,493</u></u>

The notes on pages 8 to 11 form part of these financial statements



**ON THE EIGHTH DAY  
CO-OPERATIVE LIMITED (REGISTERED NUMBER: IP21704R)**

**Balance Sheet  
31 August 2024**

	Notes	2024 £	£	2023 £	£
<b>Fixed assets</b>					
Tangible assets	7		621,023		634,920
Investments	8		<u>514</u>		<u>502</u>
			621,537		635,422
<b>Current assets</b>					
Stocks		80,980		90,317	
Debtors	9	14,487		9,030	
Cash at bank and in hand		<u>153,176</u>		<u>118,831</u>	
		248,643		218,178	
<b>Creditors</b>					
Amounts falling due within one year	10	<u>55,257</u>		<u>55,649</u>	
<b>Net current assets</b>			<u>193,386</u>		<u>162,529</u>
<b>Total assets less current liabilities</b>			814,923		797,951
<b>Creditors</b>					
Amounts falling due after more than one year	11		(17,316)		(27,379)
<b>Provisions for liabilities</b>			<u>(4,943)</u>		<u>(5,168)</u>
<b>Net assets</b>			<u>792,664</u>		<u>765,404</u>
<b>Capital and reserves</b>					
Called up share capital			8		8
Revaluation reserve	12		418,214		427,304
Retained earnings	12		<u>374,442</u>		<u>338,092</u>
			<u>792,664</u>		<u>765,404</u>

The notes on pages 8 to 11 form part of these financial statements

**ON THE EIGHTH DAY  
CO-OPERATIVE LIMITED (REGISTERED NUMBER: IP21704R)**

**Balance Sheet - continued  
31 August 2024**

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The members have not required the Society to obtain an audit of its financial statements for the year ended 31 August 2023 in accordance with section 84 of the Co-operative and Community Benefit Societies Act 2014.


The members acknowledge their responsibilities for:

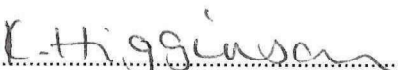
- (a) ensuring that the Society keeps accounting records which comply with section 75 of the Co-operative and Community Benefit Societies Act 2014 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the Society as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of the Cooperative and Community Benefit Societies Act 2014.

The financial statements have been prepared in accordance with the provisions applicable to society.

The financial statements were approved by the Management Committee and authorised for issue on 30 January 2025 and were signed on its behalf by:

  
.....  
I J Ford - Member

  
.....  
J Marsh - Member

  
.....  
K Higginson - Secretary and Member



**ON THE EIGHTH DAY  
CO-OPERATIVE LIMITED**

**Statement of Changes in Equity  
for the Year Ended 31 August 2024**

	Called up share capital £	Retained earnings £	Revaluation reserve £	Total equity £
<b>Balance at 1 September 2022</b>	10	315,507	436,396	751,913
<b>Changes in equity</b>				
Share capital changes	(2)	-	-	(2)
Total comprehensive income	-	22,585	(9,092)	13,493
<b>Balance at 31 August 2023</b>	8	338,092	427,304	765,404
<b>Changes in equity</b>				
Total comprehensive income	-	36,350	(9,090)	27,260
<b>Balance at 31 August 2024</b>	8	374,442	418,214	792,664

The notes on pages 8 to 11 form part of these financial statements

# ON THE EIGHTH DAY CO-OPERATIVE LIMITED

## Notes to the Financial Statements for the Year Ended 31 August 2024

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### 1. Statutory information

On The Eighth Day Co-Operative Limited is a private society, limited by shares, registered in England and Wales. The society's registered number and registered office address can be found on the Society Information page.

### 2. Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Cooperative and Community Benefit Societies Act 2014.

### 3. Accounting policies

#### Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

#### Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold property	- 2% and 10% on cost or valuation
Shop and kitchen equipment	- 10% straight line
Fixtures and fittings	- 10% straight line
Computer equipment	- 25% to 35% on cost

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses.

#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

#### Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**ON THE EIGHTH DAY  
CO-OPERATIVE LIMITED**

**Notes to the Financial Statements - continued  
for the Year Ended 31 August 2024**

**3. Accounting policies - continued**

**Pension costs and other post-retirement benefits**

The society operates a defined contribution pension scheme. Contributions payable to the society's pension scheme are charged to profit or loss in the period to which they relate.

**4. Employees and members**

The average number of employees including members during the year was 21 (2023 - 20).

**5. Operating profit**

The operating profit is stated after charging:

	2024 £	2023 £
Depreciation - owned assets	<u>17,264</u>	<u>18,328</u>

**6. Taxation**

**Analysis of the tax (credit)/charge**

The tax (credit)/charge on the profit for the year was as follows:

	2024 £	2023 £
Deferred tax	<u>(225)</u>	<u>1,064</u>
Tax on profit	<u>(225)</u>	<u>1,064</u>

**7. Tangible fixed assets**

	Long leasehold property £	Shop and kitchen equipment £	Fixtures and fittings £	Computer equipment £	Totals £
<b>Cost</b>					
At 1 September 2023	650,000	162,659	117,525	61,395	991,579
Additions	-	-	3,800	-	3,800
Disposals	<u>-</u>	<u>-</u>	<u>(2,000)</u>	<u>-</u>	<u>(2,000)</u>
At 31 August 2024	<u>650,000</u>	<u>162,659</u>	<u>119,325</u>	<u>61,395</u>	<u>993,379</u>
<b>Depreciation</b>					
At 1 September 2023	35,750	162,659	97,417	60,833	356,659
Charge for year	13,000	-	4,077	187	17,264
Eliminated on disposal	<u>-</u>	<u>-</u>	<u>(1,567)</u>	<u>-</u>	<u>(1,567)</u>
At 31 August 2024	<u>48,750</u>	<u>162,659</u>	<u>99,927</u>	<u>61,020</u>	<u>372,356</u>
<b>Net book value</b>					
At 31 August 2024	<u>601,250</u>	<u>-</u>	<u>19,398</u>	<u>375</u>	<u>621,023</u>
At 31 August 2023	<u>614,250</u>	<u>-</u>	<u>20,108</u>	<u>562</u>	<u>634,920</u>

**ON THE EIGHTH DAY  
CO-OPERATIVE LIMITED**

**Notes to the Financial Statements - continued  
for the Year Ended 31 August 2024**

**7. Tangible fixed assets - continued**

The Society operates from premises under a lease of length 999 years provided by Carlton (North Wales) Ltd. This was granted in April 2003 after the Society transferred its ownership of the freehold property to Carlton (North Wales) Ltd for a consideration of £120,000. The Society has incurred expenditure on subsequent improvements to the property, which have been accounted for in these financial statements in addition to the value of the leasehold interest.

The long leasehold property class of fixed assets was revalued on 20 November 2020 by P M Cooke, FRICS, IRRV who is external to the society. The basis of this revaluation was open market. This class of assets has a current value of £601,250 (2023 - £614,250) and a carrying amount at historical cost of £188,874 (2023 - £193,979). The depreciation on historical cost is £122,386 (2023 - £117,281). If the property was to be sold at accounts carrying value potential deferred tax of £27,500 would arise, no adjustment has been made within the accounts for this potential deferred tax.

**8. Fixed asset investments**

	<b>Unlisted investments £</b>
<b>Cost</b>	
At 1 September 2023	502
Additions	<u>12</u>
At 31 August 2024	<u>514</u>
<b>Net book value</b>	
At 31 August 2024	<u>514</u>
At 31 August 2023	<u>502</u>

**9. Debtors: amounts falling due within one year**

	<b>2024 £</b>	<b>2023 £</b>
Trade debtors	28	45
Other debtors	<u>14,459</u>	<u>8,985</u>
	<u>14,487</u>	<u>9,030</u>

**10. Creditors: amounts falling due within one year**

	<b>2024 £</b>	<b>2023 £</b>
Bank loans and overdrafts	10,081	9,832
Trade creditors	12,720	17,035
Taxation and social security	22,331	16,623
Other creditors	<u>10,125</u>	<u>12,159</u>
	<u>55,257</u>	<u>55,649</u>

**11. Creditors: amounts falling due after more than one year**

	<b>2024 £</b>	<b>2023 £</b>
Bank loans	<u>17,316</u>	<u>27,379</u>

**ON THE EIGHTH DAY  
CO-OPERATIVE LIMITED**

**Notes to the Financial Statements - continued  
for the Year Ended 31 August 2024**

**12. Reserves**

	Retained earnings £	Revaluation reserve £	Totals £
At 1 September 2023	338,092	427,304	765,396
Profit for the year	27,260	-	27,260
Transfer of realised profits	<u>9,090</u>	<u>(9,090)</u>	<u>-</u>
At 31 August 2024	<u><u>374,442</u></u>	<u><u>418,214</u></u>	<u><u>792,656</u></u>

**13. Control**

The Society is controlled by the members who own 100% of the called up share capital of the society.



**ON THE EIGHTH DAY  
CO-OPERATIVE LIMITED**

**Trading and Profit and Loss Account  
for the Year Ended 31 August 2024**

	2024		2023
	£	£	£
<b>Sales</b>		1,386,220	1,262,491
<b>Cost of sales</b>			
Opening stock	90,317		83,611
Purchases	<u>800,544</u>		<u>749,467</u>
	890,861		824,078
Closing stock	<u>(80,980)</u>		<u>(90,317)</u>
		<u>809,881</u>	<u>733,761</u>
<b>Gross profit</b>		576,339	528,730
(41.44%      2023 : 41.88%)			
<b>Other income</b>			
Other income	-		1,085
Unlisted investments interest			
receivable	1		1
Bank interest	448		394
Other interest receivable	<u>11</u>		<u>92</u>
		<u>460</u>	<u>1,572</u>
		576,799	530,302
<b>Expenditure</b>			
Rent, rates and water	8,774		11,890
Insurance	11,640		11,549
Light and heat	38,510		38,176
Members' salaries	206,206		181,873
Members' employers NIC	15,862		13,590
Members' pensions	6,163		5,453
Wages and salaries	156,967		152,808
Staff employers NIC	7,977		8,309
Pensions	4,852		4,444
Hire of plant and machinery	1,020		1,001
Telephone	2,105		2,035
Post, printing and stationery	5,260		3,778
Advertising	16		34
Travelling	76		266
Repairs and renewals	19,151		17,068
Laundry and cleaning	15,433		14,893
Staff training	194		-
Sundry expenses	5,002		4,641
Accountancy	3,800		3,490
Depreciation of tangible fixed assets			
Long leasehold	13,000		13,000
Fixtures and fittings	4,077		4,633
Computer equipment	188		695
Loss on sale of tangible			
fixed assets	<u>433</u>		<u>441</u>
		<u>526,706</u>	<u>494,067</u>
Carried forward		50,093	36,235

This page does not form part of the statutory financial statements



**ON THE EIGHTH DAY  
CO-OPERATIVE LIMITED**

**Trading and Profit and Loss Account  
for the Year Ended 31 August 2024**

	2024		2023	
	£	£	£	£
Brought forward		50,093		36,235
<b>Finance interest</b>				
Bank charges	2,718		2,564	
Credit card	19,504		18,043	
Bank loan interest	<u>836</u>		<u>1,071</u>	
		<u>23,058</u>		<u>21,678</u>
<b>Net profit</b>		<u><u>27,035</u></u>		<u><u>14,557</u></u>

