

**Report of the Management Committee and  
Unaudited Financial Statements  
for the Year Ended 31 August 2025  
for  
ON THE EIGHTH DAY  
CO-OPERATIVE LIMITED**

**ON THE EIGHTH DAY  
CO-OPERATIVE LIMITED**

**Contents of the Financial Statements  
for the Year Ended 31 August 2025**

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**ON THE EIGHTH DAY  
CO-OPERATIVE LIMITED**

**Society Information  
for the Year Ended 31 August 2025**

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<b>Members:</b>	I J Ford J Marsh S Singh S Jones K Taylor-Wrigley K Higginson A Sewell M Stickler A Stead
<b>Treasurer:</b>	J Marsh
<b>Secretary:</b>	K Higginson
<b>Registered office:</b>	111 Oxford Road Manchester M1 7DU
<b>Registered number:</b>	IP21704R (England and Wales)
<b>Accountants:</b>	S&W Partners (Manchester) Limited Accountants Northern Assurance Buildings 9-21 Princess Street Manchester M2 4DN

**ON THE EIGHTH DAY  
CO-OPERATIVE LIMITED**

**Report of the Members  
for the Year Ended 31 August 2025**

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The members present their report with the financial statements of the Society for the year ended 31 August 2025.

**Principal activity**

The principal activity of the Society is that of the selling of wholefoods and providing the service of a vegetarian restaurant.

**Members**

The members shown below have held office during the whole of the period from 1 September 2024 to the date of this report.

I J Ford  
J Marsh  
S Singh  
S Jones  
K Taylor-Wrigley  
K Higginson  
A Sewell  
M Stickler

Other changes in members holding office are as follows:

A Stead - appointed 4 September 2024

**Statement of members' responsibilities**

The Management Committee are responsible for preparing the Report of the Management Committee and the financial statements in accordance with applicable law and regulations.

The Co-operative and Community Benefit Societies Act 2014 requires the Management Committee to prepare financial statements for each financial year. Under that Act the Management Committee has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Also under that Act the Management Committee must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Society and of the profit or loss of the Society for that period. In preparing these financial statements, the Management Committee are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the society will continue in business.

The Management Committee are responsible for keeping adequate accounting records that are sufficient to show and explain the Society's transactions and disclose with reasonable accuracy at any time the financial position of the Society and enable them to ensure that the financial statements comply with the Co-operative and Community Benefit Societies Act 2014. They are also responsible for safeguarding the assets of the Society and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the provisions applicable to the society.

**On behalf of the Management Committee:**

  
.....  
K Higginson - Secretary

Date: 5 February 2026

**Accountants' Report to the Members  
on the Unaudited Financial Statements of  
On The Eighth Day  
Co-Operative Limited**

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In order to assist you to fulfil your duties under the the Co-operative and Community Benefit Societies Act 2014, we have prepared for your approval the financial statements of On The Eighth Day Co-Operative Limited for the year ended 31 August 2025 which comprise the Profit and Loss Account, Balance Sheet, Statement of Changes in Equity and the related notes from the Society's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Members of On The Eighth Day Co-Operative Limited, as a body, in accordance with the terms of our engagement letter dated 25 January 2021. Our work has been undertaken solely to prepare for your approval the financial statements of On The Eighth Day Co-Operative Limited and state those matters that we have agreed to state to the Members of On The Eighth Day Co-Operative Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than On The Eighth Day Co-Operative Limited and its Members, as a body, for our work or for this report.

It is your duty to ensure that On The Eighth Day Co-Operative Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of On The Eighth Day Co-Operative Limited. You consider that On The Eighth Day Co-Operative Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of On The Eighth Day Co-Operative Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

*S&W Partners (Manchester) Ltd*

S&W Partners (Manchester) Limited  
Accountants  
Northern Assurance Buildings  
9-21 Princess Street  
Manchester  
M2 4DN

Date: *18/02/26* .....

**ON THE EIGHTH DAY  
CO-OPERATIVE LIMITED**

**Profit and Loss Account  
for the Year Ended 31 August 2025**

	Notes	2025 £	2024 £
<b>Turnover</b>		<b>1,524,274</b>	1,386,220
Cost of sales		<u>(879,595)</u>	<u>(809,881)</u>
<b>Gross profit</b>		<b>644,679</b>	576,339
Administrative expenses		<u>(653,713)</u>	<u>(548,928)</u>
		<b>(9,034)</b>	27,411
Other operating income		<u>255</u>	<u>-</u>
<b>Operating (loss)/profit</b>	5	<b>(8,779)</b>	27,411
Income from fixed asset investments		<b>1</b>	1
Interest receivable and similar income		<u>664</u>	<u>459</u>
		<b>(8,114)</b>	27,871
Interest payable and similar expenses		<u>(583)</u>	<u>(836)</u>
<b>(Loss)/profit before taxation</b>		<b>(8,697)</b>	27,035
Tax on (loss)/profit	6	<u>688</u>	<u>225</u>
<b>(Loss)/profit for the financial year</b>		<b><u>(8,009)</u></b>	<b><u>27,260</u></b>

The notes on pages 8 to 11 form part of these financial statements

**ON THE EIGHTH DAY  
CO-OPERATIVE LIMITED (REGISTERED NUMBER: IP21704R)**

**Balance Sheet  
31 August 2025**

	Notes	2025 £	£	2024 £	£
<b>Fixed assets</b>					
Tangible assets	7		605,958		621,023
Investments	8		<u>529</u>		<u>514</u>
			<b>606,487</b>		<b>621,537</b>
<b>Current assets</b>					
Stocks		88,500		80,980	
Debtors	9	11,940		14,487	
Cash at bank and in hand		<u>158,300</u>		<u>153,176</u>	
		<b>258,740</b>		<b>248,643</b>	
<b>Creditors</b>					
Amounts falling due within one year	10	<u>69,246</u>		<u>55,257</u>	
<b>Net current assets</b>			<b><u>189,494</u></b>		<b><u>193,386</u></b>
<b>Total assets less current liabilities</b>			<b>795,981</b>		<b>814,923</b>
<b>Creditors</b>					
Amounts falling due after more than one year	11		(7,249)		(17,316)
<b>Provisions for liabilities</b>			<b><u>(28,276)</u></b>		<b><u>(4,943)</u></b>
<b>Net assets</b>			<b><u>760,456</u></b>		<b><u>792,664</u></b>
<b>Capital and reserves</b>					
Called up share capital			9		8
Revaluation reserve	12		384,922		418,214
Retained earnings	12		<u>375,525</u>		<u>374,442</u>
			<b><u>760,456</u></b>		<b><u>792,664</u></b>

The notes on pages 8 to 11 form part of these financial statements

**ON THE EIGHTH DAY  
CO-OPERATIVE LIMITED (REGISTERED NUMBER: IP21704R)**

**Balance Sheet - continued  
31 August 2025**

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The members have not required the Society to obtain an audit of its financial statements for the year ended 31 August 2025 in accordance with section 84 of the Co-operative and Community Benefit Societies Act 2014.

The members acknowledge their responsibilities for:

- a) ensuring that the Society keeps accounting records which comply with section 75 of the Co-operative and Community Benefit Societies Act 2014 and
- b) preparing financial statements which give a true and fair view of the state of affairs of the Society as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of the Cooperative and Community Benefit Societies Act 2014.

The financial statements have been prepared in accordance with the provisions applicable to society.

The financial statements were approved by the Management Committee and authorised for issue on 5 February 2026 and were signed on its behalf by:

*I. J Ford*

.....  
I J Ford - Member

*J Marsh*

.....  
J Marsh - Member

*K Higginson*

.....  
K Higginson - Member

**ON THE EIGHTH DAY  
CO-OPERATIVE LIMITED**

**Statement of Changes in Equity  
for the Year Ended 31 August 2025**

	Called up share capital £	Retained earnings £	Revaluation reserve £	Total equity £
<b>Balance at 1 September 2023</b>	8	338,092	427,304	765,404
<b>Changes in equity</b>				
Total comprehensive income	<u>-</u>	<u>36,350</u>	<u>(9,090)</u>	<u>27,260</u>
<b>Balance at 31 August 2024</b>	<u>8</u>	<u>374,442</u>	<u>418,214</u>	<u>792,664</u>
<b>Changes in equity</b>				
Issue of share capital	1	-	-	1
Total comprehensive income	<u>-</u>	<u>1,083</u>	<u>(33,292)</u>	<u>(32,209)</u>
<b>Balance at 31 August 2025</b>	<u>9</u>	<u>375,525</u>	<u>384,922</u>	<u>760,456</u>

The notes on pages 8 to 11 form part of these financial statements

**ON THE EIGHTH DAY  
CO-OPERATIVE LIMITED**

**Notes to the Financial Statements  
for the Year Ended 31 August 2025**

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**1. Statutory information**

On The Eighth Day Co-Operative Limited is a private society, limited by shares, registered in England and Wales. The Society's registered number and registered office address can be found on the Society Information page.

**2. Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the the Co-operative and Community Benefit Societies Act 2014.

**3. Accounting policies**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold property	- 2% straight line on cost or valuation
Shop and kitchen equipment	- 10% straight line
Fixtures and fittings	- 10% straight line
Computer equipment	- 25% to 35% on cost

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**ON THE EIGHTH DAY  
CO-OPERATIVE LIMITED**

**Notes to the Financial Statements - continued  
for the Year Ended 31 August 2025**

3. **Accounting policies - continued**

**Pension costs and other post-retirement benefits**

The Society operates a defined contribution pension scheme. Contributions payable to the Society's pension scheme are charged to profit or loss in the period to which they relate.

4. **Employees and members**

The average number of employees, including members, during the year was 23 (2024 - 21).

5. **Operating (loss)/profit**

The operating loss (2024 - operating profit) is stated after charging:

	2025 £	2024 £
Depreciation - owned assets	<u>17,370</u>	<u>17,264</u>

6. **Taxation**

**Analysis of the tax credit**

The tax credit on the loss for the year was as follows:

	2025 £	2024 £
Current tax:		
UK corporation tax	179	-
Deferred tax	<u>(867)</u>	<u>(225)</u>
Tax on (loss)/profit	<u>(688)</u>	<u>(225)</u>

7. **Tangible fixed assets**

	Long leasehold property £	Shop and kitchen equipment £	Fixtures and fittings £	Computer equipment £	Totals £
<b>Cost</b>					
At 1 September 2024	650,000	162,659	119,325	61,395	993,379
Additions	-	-	2,480	-	2,480
Disposals	<u>-</u>	<u>-</u>	<u>(810)</u>	<u>-</u>	<u>(810)</u>
At 31 August 2025	<u>650,000</u>	<u>162,659</u>	<u>120,995</u>	<u>61,395</u>	<u>995,049</u>
<b>Depreciation</b>					
At 1 September 2024	48,750	162,659	99,927	61,020	372,356
Charge for year	13,000	-	4,182	188	17,370
Eliminated on disposal	<u>-</u>	<u>-</u>	<u>(635)</u>	<u>-</u>	<u>(635)</u>
At 31 August 2025	<u>61,750</u>	<u>162,659</u>	<u>103,474</u>	<u>61,208</u>	<u>389,091</u>
<b>Net book value</b>					
At 31 August 2025	<u>588,250</u>	<u>-</u>	<u>17,521</u>	<u>187</u>	<u>605,958</u>
At 31 August 2024	<u>601,250</u>	<u>-</u>	<u>19,398</u>	<u>375</u>	<u>621,023</u>

**ON THE EIGHTH DAY  
CO-OPERATIVE LIMITED**

**Notes to the Financial Statements - continued  
for the Year Ended 31 August 2025**

**7. Tangible fixed assets - continued**

The Society operates from premises under a lease of length 999 years provided by Carlton (North Wales) Ltd. This was granted in April 2003 after the Society transferred its ownership of the freehold property to Carlton (North Wales) Ltd for a consideration of £120,000. The Society has incurred expenditure on subsequent improvements to the property, which have been accounted for in these financial statements in addition to the value of the leasehold interest.

The long leasehold property class of fixed assets was revalued on 20 November 2020 by P M Cooke, FRICS, IRRV who is external to the Society. The basis of this revaluation was open market. This class of assets has a net book value of £588,250 (2024 - £601,250) and a carrying amount at historical cost of £183,769 (2024 - £188,874). The depreciation on historical cost is £127,491 (2024 - £122,386).

**8. Fixed asset investments**

	<b>Unlisted investments £</b>
<b>Cost</b>	
At 1 September 2024	514
Additions	<u>15</u>
At 31 August 2025	<u>529</u>
<b>Net book value</b>	
At 31 August 2025	<u>529</u>
At 31 August 2024	<u>514</u>

**9. Debtors: amounts falling due within one year**

	2025 £	2024 £
Trade debtors	83	28
Other debtors	<u>11,857</u>	<u>14,459</u>
	<u>11,940</u>	<u>14,487</u>

**10. Creditors: amounts falling due within one year**

	2025 £	2024 £
Bank loans and overdrafts	10,081	10,081
Trade creditors	16,798	12,720
Taxation and social security	23,043	22,331
Other creditors	<u>19,324</u>	<u>10,125</u>
	<u>69,246</u>	<u>55,257</u>

**11. Creditors: amounts falling due after more than one year**

	2025 £	2024 £
Bank loans	<u>7,249</u>	<u>17,316</u>

**ON THE EIGHTH DAY  
CO-OPERATIVE LIMITED**

**Notes to the Financial Statements - continued  
for the Year Ended 31 August 2025**

**12. Reserves**

	<b>Retained earnings £</b>	<b>Revaluation reserve £</b>	<b>Totals £</b>
At 1 September 2024	374,442	418,214	792,656
Deficit for the year	(8,009)	-	(8,009)
Deferred tax movement on property valuation	-	(24,200)	(24,200)
Transfer of realised profits	<u>9,092</u>	<u>(9,092)</u>	<u>-</u>
At 31 August 2025	<u><u>375,525</u></u>	<u><u>384,922</u></u>	<u><u>760,447</u></u>

**13. Control**

The Society is controlled by the members who own 100% of the called up share capital of the Society.

**ON THE EIGHTH DAY  
CO-OPERATIVE LIMITED**

**Trading and Profit and Loss Account  
for the Year Ended 31 August 2025**

	2025		2024	
	£	£	£	£
<b>Sales</b>		1,524,274		1,386,220
<b>Cost of sales</b>				
Opening stock	80,798		90,317	
Purchases	<u>883,490</u>		<u>800,544</u>	
	964,288		890,861	
Closing stock	<u>(84,693)</u>		<u>(80,980)</u>	
		<u>879,595</u>		<u>809,881</u>
<b>Gross profit</b>		644,679		576,339
(42.29%    2024 : 41.58%)				
<b>Other income</b>				
Other income	255		-	
Unlisted investments interest receivable	1		1	
Bank interest	650		448	
Other interest receivable	<u>14</u>		<u>11</u>	
		<u>920</u>		<u>460</u>
		645,599		576,799
<b>Expenditure</b>				
Rent, rates and water	12,735		8,774	
Insurance	20,424		11,640	
Light and heat	35,219		38,510	
Members' salaries	232,847		206,206	
Members' employers NIC	22,462		15,862	
Members' pensions	6,960		6,163	
Wages and salaries	201,695		156,967	
Staff employers NIC	15,218		7,977	
Pensions	5,857		4,852	
Hire of plant and machinery	426		1,020	
Telephone	2,124		2,105	
Post, printing and stationery	3,721		5,260	
Advertising	48		16	
Travelling	439		76	
Repairs and renewals	31,004		19,151	
Laundry and cleaning	17,317		15,433	
Staff training	778		194	
Sundry expenses	6,820		5,002	
Accountancy	3,570		3,800	
Legal and professional fees	138		-	
Donations	200		-	
Depreciation of tangible fixed assets				
Long leasehold	13,000		13,000	
Fixtures and fittings	4,182		4,077	
Computer equipment	188		188	
Loss on sale of tangible fixed assets	<u>175</u>		<u>433</u>	
		<u>637,547</u>		<u>526,706</u>
Carried forward		8,052		50,093

This page does not form part of the statutory financial statements

**ON THE EIGHTH DAY  
CO-OPERATIVE LIMITED**

**Trading and Profit and Loss Account  
for the Year Ended 31 August 2025**

	2025		2024	
	£	£	£	£
Brought forward		8,052		50,093
<b>Finance interest</b>				
Bank charges	2,546		2,718	
Credit card	13,620		19,504	
Bank loan interest	<u>583</u>		<u>836</u>	
		<u>16,749</u>		<u>23,058</u>
<b>Net (loss)/profit</b>		<u><u>(8,697)</u></u>		<u><u>27,035</u></u>

This page does not form part of the statutory financial statements

